

## Press release

Setting the Course for Growth: KEENFINITY Expands Ovar plant in Portugal in Size, Scope and Skills

- ▶ Expanding capacities and capabilities to drive sales growth of Ovar plant
- ▶ Inauguration ceremony attended by Portugal's Prime Minister Luís Montenegro highlights the plant's role for regional economy and R&D
- ▶ KEENFINITY strengthening Europe's industrial competitiveness and supply chain resilience through enhanced electronic design and manufacturing

Ovar, Portugal, and Munich, Germany – 8 December 2025 – **KEENFINITY Electronics Manufacturing Services (EMS)** is setting the course for future growth: the plant in Ovar, Portugal, is being expanded in size, skills and scope to pursue new market opportunities. EMS aims to **double the plant's sales volume in the next five years and** to create **highly skilled jobs**, increasing the workforce beyond the current 1,100 employees.

Last Friday marked a strategic milestone with the inauguration of a **building extension** at the Ovar plant. The event also featured the **closing ceremony** of an **Innovation Program** conducted in collaboration with **Porto University and INL**, the International Iberian Nanotechnology Laboratory. The ceremony was attended by **Portugal's Prime Minister, Luís Montenegro, Ovar's Mayor, Domingos Silva, and Secretary of State for the Economy, João Rui Ferreira**, underscoring the plant's significance for the region's R&D ecosystem and economic development.

"This new infrastructure in Ovar is a prerequisite for growing our Research & Development activities and operations through 2030," said **António Pereira, Plant Manager of Keenfinity Ovar**. "Collaboration between technology

companies and regional universities supported by government-backed projects accelerates innovation and drives economic growth in the region.”

With a legacy spanning more than 50 years and Bosch manufacturing experience, Keenfinity’s Ovar plant provides end-to-end electronics manufacturing services. The new 3,800 m<sup>2</sup> production area - equivalent to 14 tennis courts - expands the plant’s footprint to accommodate additional Research & Development (R&D) and operations to address various industries.

“The expansion of the plant in Portugal demonstrates Keenfinity’s commitment to growth and value creation in electronics innovation and production,” said **Peter Loeffler, CEO of Keenfinity Group**. “We are strengthening electronic manufacturing capabilities in Europe and providing customers worldwide the agility they need to scale their production in fast-changing market environments.”

#### **Advancing to Joint Development Manufacturing**

As a cornerstone of its growth strategy, Keenfinity EMS, will strengthen its core capabilities in design, engineering, and software development. This evolution positions the company to advance from a world-class EMS provider to a trusted innovation partner, scaling into Joint Development Manufacturing (JDM).

“Congratulations to the team in Ovar. The plant is a key pillar of our global growth strategy, setting benchmarks in quality and design enablement,” says **Ram Dornala, CEO of Electronics Manufacturing Services at Keenfinity Group**. “The Ovar plant is set to become a **Center of Excellence** within our global production network, driving growth by expanding into highly regulated markets such as medical in the future.

As of today, Keenfinity EMS supports customers from small and medium-sized companies to global corporations across **Security and Building Technologies, Mobility and Industrial sectors**. From product design to complete box-building processes, Keenfinity sets industry benchmarks in quality, flexibility, and design

enablement across its global network of production facilities in Europe, the Americas, and China. Further information is available at [www.keenfinity-group.com/ems](http://www.keenfinity-group.com/ems)

### **About KEENFINITY**

The KEENFINITY Group delivers cutting-edge products and systems for security and communication, encompassing video surveillance and public address, intrusion and access control systems, and professional communications systems. It is the powerhouse of globally renowned brands such as Bosch, Electro-Voice, Dynacord, RTS, Telex, and Radionix. Keenfinity designs and manufactures all products at its own facilities across Europe, the Americas, and Asia. In fiscal year 2024, the business generated revenues of approximately 1 billion euros and employed more than 4,000 people worldwide. As of 1 July 2025, Keenfinity operates as an independent company within the portfolio of European investment firm Triton, following its successful spin-off from the Bosch Group.

More information is available at [www.keenfinity-group.com](http://www.keenfinity-group.com)  
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